

The Association of the Century, Inc.
Minutes of Board of Directors
6 August 2024, Zoom Meeting

1. Call to Order: MSG Wayne Gerding, President, called the meeting to order at 1200 hours (CST), 6 August 2024.
2. Recognition of Guests: No guests were present.
3. Approval of Minutes: Minutes emailed to the Board by MAJ Holland prior to the meeting. Motion to approve the 8 May 2024 minutes as presented made by COL Able. Second by COL Cobb. Motion carried.
4. Treasurer's Report: Financial statements and Treasurer's Report emailed to the board by LTC Kapp prior to the meeting.
 - LTC Kapp noted the General Account is up to \$22,788 and we're in good financial shape. Certificates of Deposit are being renewed at the highest possible rates as they mature.
 - Restricted funds include funds for the Museum and the SOS programs. At the last meeting the Board agreed to increase these accounts by 5.0%. The impact of this action decreases the unrestricted funds by 5.0% and increases the Temporarily Restricted Assets by an equal percentage. The SOS account increased by \$120, and the Museum account increased by \$84. Future adjustments will be made on a quarterly basis.
 - A review of Cash Receipts and Disbursements shows Registration Fees received for the annual meeting at \$4,336. Sponsorship Fees received as of 6/30/24 are \$12,000 vs \$4,500 in 2023. The \$2,500 Facility expense is the second of three deposits required. The first deposit was made and expensed in 2023. Merchandise sales show a net income of \$348. The Sentinel Newsletter has a net income of \$2,791 and projections are to break even by the end of the year.
 - The Scholarship Fund contribution of \$2,100 listed under Sponsorships is actually made to the Scholarship Funds. This entry makes the appropriate adjustment. A review of the Scholarship Fund reports shows available funds for Grants are \$11,734 as of end of the second quarter. These available funds are determined based on an average quarterly balance of the preceding three-year period and tend to grow at approximately \$3,000 per month. The preliminary projections for the third quarter are for approximately \$14,000 to be available for the scholarship grant payouts. Account statements won't be received until after the Annual meeting, so the exact amount of available funds can't be determined at this time. Funds are invested in the Signature Pool and a report detailing the allocations and related returns is provided in the Treasurer's report. The funds Franklin Charge continue to grow. The fund has received around \$2,000 so far this year and the total balance is \$36,147.

Motion to accept the Treasurer's Report by COL Cobb. Second by COL Starr. Motion Carried.

5. Website: COL Cobb reported the Association's by-laws were posted to the member's area of the website as requested at the last Board meeting. No problems reported with the website and online registration for the annual meeting is going well. Supply Room information is updated, and items are displayed very well. Updates to the TAPS report are made as information is received.
6. Membership Report: Membership report was emailed to the Board of Directors prior to the meeting.
7. Newsletter: No report.

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8. Scholarships: CW5 Diamond thanked the members of the Scholarship Committee for their efforts in scoring the packets. The Board previously approved, via email vote, awarding up to fourteen scholarships and will formally approve the email vote at the annual meeting. CW5 Diamond reported a total of twelve scholarships were awarded and recipients notified by letter of their respective awards. Currently, only two recipients have responded to the invitation to attend the Annual Meeting. The Community Foundation is now requiring additional information from applicants which will require changes be made to the application form. CW5 Diamond will update the application form and provide the revised document to COL Cobb for posting to the website. In addition, the names of this year's scholarship recipients have been provided to COL Cobb to post to the website.

Motion to approve the recommendation from the Scholarship Committee for twelve awards, four \$1,500 awards and eight \$1,000 awards, by MAJ Holland. Second by COL Starr.

Due to several of the scholarship awards being granted to family members, the following individuals abstained from voting: MG Tindall, COL Starr, COL Abel, COL Butler, and LTC Johnson.

9. Corridor of the Century: COL Russell reports the Corridor Committee approval of two nominations, COL Romey Bardwell and MSG Kasey Zehnder, for inclusion in the Corridor. Both individuals have been notified and will be attending the Annual Meeting for the presentation of the award.

10. Supply Room: COL Cobb reported \$997 of the \$1,200 authorized to resupply various items in the Supply Room has been spent. He reported that May, June, and July were busy months for online sales with ten orders since 8 June. The increased sales required additional purchases to maintain supply room stock. Reordering costs exceed the original \$1,200 authorization by approximately \$400 but new style shirts and sweatshirts will be added to the items for sale.

11. Historical Holding Center (Museum): MG Barron discussed meeting with the new 100th Division Commander, BG Martin Jung, at which time they discussed the Association. MG Barron said the new CG has become a life member of the Association and has also purchased several items from the Supply Room.

The new CG proposed conducting an event with the 100th Division and the Association during the Division's Annual Training in December 2024. His idea is to conduct an afternoon event featuring a Leadership Development Program (LDP) for the Division Headquarters that could include a tour of the museum, discussion of the heritage of the 100th Division and the Association, an opportunity to buy 100th Division items, and promote membership in the Association. The event would conclude concluding with the 100th Division helping host a reception at Headquarters or other on-post location. MG Barron will send more information to the Board for review and thoughts.

MG Barron reported he has received a number of calls from individuals wishing to donate military memorabilia artifacts to the museum. The museum has received four or five items this past year. One item of significant value is a German paratrooper helmet that has a market value of approximately \$10,000. Volunteers painted the tank in front of Division Headquarters on 13 July. Two additional vehicles, an M-113 and another M-48 tank are ready to be painted and on the to-do list.

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12. Board of Directors: LTC Johnson reminded the Board that the slate of directors nominated at the May meeting for reelection, including the separate nominations of CSM Duard Thomas and CSM Ned McWhorter to fill two vacancies, will be presented to the membership at the Annual Meeting.

13. SOS Pickle Jar: MG Tindall checked with Division Headquarters and confirmed and no individuals from the 100th Division are presently deployed. After considering additional alternatives for the use of the SOS funds, he recommends making no changes to the intended use of funds.

14. Old Business: MSG Gerding reported that we're in good shape going into the meeting. The program and agenda items are being finalized. COL Abel reported that fundraising has gone very well. There will be a HUMVEE available for display. Welcome packets are being prepared and will contain information about local restaurants, activities, and trolley schedules, etc. MSG Gerding reported plans are in place to transport the raffle and auction items to the hotel.

15. New Business: No new business.

Being no further business, motion to adjourn by LTC Johnson. Second by MAJ Holland. Motion carried.

R. Craig Holland, MAJ, (Ret)
Assistant Secretary